VOL 1694 PASE 857

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STATE OF SOUTH CAROLINA)

FILED GREENVILLE CO. S.C.

COUNTY OF GREENVILLE

DEC 17 11 17 AH 84

DONNIE S. TANKERSLEY

WHEREAS, heretofore Barry R. Batson did execute and deliver a mortgage in favor of Home Savings and Loan Association of Piedmont, now known as American Federal Bank, F.S.B. (Bank) covering property located in the City of Mauldin, State of South Carolina, consisting of a .42 one acre tract and also known as Lot 6 on a plat of Oaktree Plaza, Section II, prepared by Tri-State Surveyors, recorded in the RMC Office for Greenville County in Plat Book 5-P at page 90, said mortgage being dated April 27, 1979, and filed in the RMC Office for Greenville County on May 10, 1979 in Mortgage Volume 1465 at Page 983; and

WHEREAS, inadvertently a portion of the building constructed on said lot overhangs the property line and encroaches on the rear of Lot 4 and in order to alleviate the encroachment, the owner of Lot 4 and Barry R. Batson entered into an agreement, which agreement provided for the exchange of a triangular section one to the other; and

WHEREAS, in order to complete the transaction, Home Savings and Loan Association did release from the terms of its mortgage (above described) a portion of the property containing .0011 acres. Reference to release recorded in RMC Office of Greenville County in Mortgage Book 1516 at Page 668 is craved for metes and bounds. This release was executed with the understanding of the parties that the property exchanged to Barry R. Batson by the owners of Lot 4 would be substituted under the terms of the mortgage owned by the Bank. However, though, it was the intention of both Barry R. Batson and the Bank that this be done, this exchange was never consummated; and

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